



Rabobank



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Format Description

SWIFT MT103

Single Customer Credit Transfer

COLOPHON

Title	Format Description SWIFT MT103
Version, date	1.3, June 2015
On behalf of	Corporate Client Channels
Contact address	Rabobank Nederland, Croeselaan 18, Postbus 2626 3500 HG Utrecht

Rabobank, 2015

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SWIFT MT103: Single Customer Credit Transfer

1. Introduction

This document describes the Rabobank specific requirements for fields within the MT103 standard format structure.

2. General information

The MT 103 is the standard used in cross-border traffic for single customer credit transfers using the SWIFT network validated by a restricted set of fields. The MT103 is only available to (Non-Banking) Financial Institutions.

Rabobank only accepts the MT103 and the MT103+ versions, where no registration in a Message Use Group (MUG) is necessary. Rabobank does not accept Extended Remittance Information MUG in field 77T for which registration in a MUG is necessary.

The purpose of the MT103 is to instruct Rabobank to debit your account in favor of a beneficiary. If your account is debited on behalf of another party, this is called an On Behalf Of Payment (OBOP). Please pay extra attention to the requirements listed below for field 50 for OBOPs.

The manual SWIFT For Corporates, available on <https://www.rabobank.com/swift>, provides more information about SWIFT For Corporates and about OBOPs.

The MT103 can be used to initiate:

- Euro Payments, payments in Euro within the E.E.A.
- Foreign payments, payments in a foreign currency and/or outside the E.E.A.

3. Format Specification

The MT103 should be formatted according to the standards indicated in the user handbook on www.swift.com. However, for a number of fields Rabobank applies specific rules which are indicated below in section "Text Block". If there are no comments filled for a specific field, the standard SWIFT description applies.

Rabobank uses the Message Priority in the Application Header to determine if the requested payment must be executed with normal or urgent priority.

Message Priority in the Application Header

The Application Header (Block 2) appears on all input messages (Service Identifier 01). The input Application Header contains the type of message, its addressee, and optional sending parameters.

One of the optional parameters is the Message Priority. If the payment must be processed with urgent priority, the Message Priority in the Application Header must be filled with the value "U". If not, use value "N". As an example, the header for an MT103 for recipient RABONL2U requesting urgent processing:

```
{2:I103RABONL2UXXXXU3003}
```

Please note: Extra costs are charged for urgent processing of your payments.



4. Text Block

Field	Subfield/ Option	Mandatory /Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alfanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
20		M	Senders Reference	16x	This value is not present in the resulting payment.
13C		O	Time indication	/8c/4!n1!x4!n	If present, this field is ignored.
23B		M	Bank Operation Code	4!c	Only value CRED is allowed.
23E		O	Instruction Code	4!c[/30x]	If present, this field is ignored. To request urgent processing of your payment, provide value "U" as Message Priority in the Application Header as described on the previous page.
26T		O	Transaction Type code	3!c	If present, this field is ignored.



Field	Subfield/ Option	Mandatory /Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alfanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
32A		M	Value Date/ Currency / Interbank Settled Amount	6!n3!a15d	<p>Value date The value date may be future dated at a maximum of 30 calendar days ahead or has a maximum of 2 days in the past. When the provided date exceeds the maximum, the message will be rejected.</p> <p>When the value date lies one or two days in the past, the value date is converted to the current date.</p> <p>Amount Decimal separator is a comma. The comma is mandatory and is included in the max. length.</p>
33B		O	Currency / Instructed Amount	3!a15d	If present, this field is ignored.
36		O	Exchange Rate	12d	If present, this field is ignored.



Field	Subfield/Option	Mandatory/Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alphanumeric x=alphanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
50a	F or K	M	Ordering Customer	<p>Option F Line 1 Party Identifier (Account) /34x Lines 2-5 Name and Address 1!n/33x</p> <p>Option K Account [/34x] Name and Address 4*35x</p>	<p>Usage of Option F is preferred.</p> <p>For regular payments, IBAN and name of the ordering customer are required.</p> <p>For On Behalf Of Payments (OBOP), you must provide the OBOP relation identification as registered at Rabobank, preceded by a forward slash (/). If the provided OBOP relation identification is not registered at Rabobank, your payment is rejected.</p> <p>Providing at least 3 lines of name and address is mandatory for OBOPs.</p> <p>For regular payments, the values of 50a and 53a are the same. Thus, in an outgoing payment, the value in these fields is mapped to Debtor in a Euro Payment or to Ordering Customer in a foreign payment. For OBOP payments, the values of 50a and 53a differ. In an outgoing OBOP Euro Payment, field 50a is mapped to Ultimate Debtor and field 53a to Debtor. In an outgoing OBOP foreign payment, only 50a is mapped to Ordering Customer.</p>
51A		O	Sending Institution	[/1!a]/[34x] 4!a2!a2!c[3!c]	If present, this field is ignored.
52a	A or D	O	Ordering Institution	<p>Option A: [/1!a]/[34x] 4!a2!a2!c[3!c]</p> <p>Option D: [/1!a]/[34x] 4*35x</p>	If present, this field is ignored.



Field	Subfield/Option	Mandatory/Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alfanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
53a	A, B, or D	O	Sender's Correspondent	Option A: [/1!a]/34x 4!a2!a2!c3!c Option B: [/1!a]/34x [35x] Option D [/1!a]/34x 4*35x	<p>This is an optional field but mandatory for Rabobank. Provide the account number of the debit account here.</p> <p>Always supply the account number (IBAN is highly recommended) as "Party identifier" or else this message will be rejected.</p> <p>For Euro Payments, at least an IBAN and name of the ordering customer must be filled (=Option D).</p> <p>Please note! If option D is used, the last three characters of this field must be a space followed by the ISO country code of the Ordering Customer.</p> <p>Please note the remarks in the Comments section of field 50a concerning the mapping of the values of 50a and 53a to resulting foreign and Euro Payments.</p>
54a	A, B or D	O	Receiver's Correspondent	Option A: [/1!a]/34x 4!a2!a2!c3!c Option B: [/1!a]/34x [35x] Option D: [/1!a]/34x 4*35x	<p>If present, this field is ignored.</p>



Field	Subfield/ Option	Mandatory /Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alfanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
55a	A, B or D	O	Third Reimbursement Institution	Option A: [/1!a]/34x 4!a2!a2!c3!c Option B: [/1!a]/34x [35x] Option D: [/1!a]/34x 4*35x	If present, this field is ignored.
56a	A, C or D	O	Intermediary Institution	Option A: [/1!a]/34x 4!a2!a2!c3!c Option C: /34x Option D: [/1!a]/34x 4*35x	For Euro Payments (payments within EEA in EURO currency), this field is ignored. Rabobank uses its own correspondent network to transfer the credit to the bank of the beneficiary. However, field 56 may be used to instruct Rabobank to use a different correspondent bank.



Field	Subfield/Option	Mandatory/Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alfanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
57a	A,B,C or D	M	Account With Institution	Option A: [!a]/34x 4!a2!a2!c3!c Option B: [!a]/34x [35x] Option C: /34x Option D: [!a]/34x 4*35x	Field 57a is an optional field but it is mandatory for Rabobank. The A option is highly recommended. Please note: if field 59a contains an IBAN, then do not provide a national bank code in field 57a as Party Identifier. Providing both an IBAN in 59a and a Party Identifier in 57a results in a rejection of your payment. If there is no BIC available, use option D. It's mandatory to provide at least 3 lines filled with name and address. At the end of the last line (3 or 4, the country ISO code must be provided, preceded by a single space.
59a	No letter or A	M	Beneficiary Customer	No letter option: /34x 4*35x Option A: [!a]/34x 4!a2!a2!c3!c	Within the EEA an IBAN is always mandatory in case of EEA currencies. Outside the EEA an IBAN is recommended when the country of the Beneficiary uses the IBAN standard. In some IBAN-countries (especially in the Middle East) an IBAN is mandatory too. In all other countries an account number is recommended. The A option is highly recommended. If the No letter option is used, at least 3 lines must be provided with beneficiary name, address, place and country. Please note: The last line must end with the country ISO code of the beneficiary, preceded by a single space.



Field	Subfield/ Option	Mandatory /Optional	Fieldname	Format, Content, Option []=optional !=fixed length a=alfabetic x=alphanumeric d=numeric with decimal c=values codelist	Comments / Rabobank specific
70		O	Remittance Information	4*35x	Remittance information for the beneficiary.
71A		M	Details of Charges	3!a	Cost option SHA is mandatory for Euro Payments.
71F		O	Sender's Charges	3!a	If present, this field is ignored.
71G		O	Receiver's Charges	3!a15d	If present, this field is ignored.
72		O	Sender to Receiver Information	6*35x	If this field is used for Euro Payments, the message is rejected. For foreign payments, the original content of field 72 is passed on in field 72 of the resulting outgoing MT103. Rabobank does not act on any of the information in field 72 in the incoming MT103.
77B		O	Regulatory Reporting	3*35x	If present, this field is ignored.

Appendix 1: Change log

Title: Format Description SWIFT MT103
Version: 1.3
Date: 01-06-2015
By: Corporate Client Channels
Address: Rabobank Nederland, Zakelijke Klantkanalen
 Leidseveer 35, 3511 SB Utrecht
 P.O. box 17100
 3500 HG Utrecht

Date	Version	Change	Change reason
13-02-2015	1.2	Removed reference to Rabobank Payments Policy.	No longer available.
13-02-2015	1.2	Added distinction between regular payments and OBOPs for field 50a. For OBOPs, if the OBOP relation identification has been registered with Rabobank, only the OBOP relation identification may be provided.	Improvement.
13-02-2015	1.2	Added for field 53a that if option D is used, the last three characters of this field must be a space followed by the ISO country code of the remitter.	Clarification.
13-02-2015	1.2	Added for field 57a that if an IBAN is provided in field 59a, then a national bank code is not allowed in field 57a as Party Identifier.	Clarification.
13-02-2015	1.2	Clarified that, for field 59a, the last three characters of this field must be a space followed by the ISO country code of the beneficiary.	Clarification.
13-02-2015	1.2	For OBOPs, it is no longer necessary to provide, in field 70 Remittance Information, details of the party on behalf of which the payment is made. Field 70 can be used for its intended purpose, remittance information.	Improvement.
13-02-2015	1.2	Added distinction for 50a and 53a. For regular payments, the values of 50a and 53a are the same. Thus, in an outgoing payment, the value in these fields is mapped to Debtor in a Euro Payment (SEPA) or to Ordering Customer in a foreign payment. For OBOP payments, the values of 50a and 53a differ. In an outgoing OBOP Euro Payment, field 50a is mapped to Ultimate Debtor and field 53a to Debtor. In an outgoing foreign payment, only 50a is mapped to Ordering Customer.	Clarification.

Date	Version	Change	Change reason
13-02-2015	1.2	Added that the original content of field 72 of an incoming MT103, is passed on in field 72 of the outgoing MT103. Rabobank does not act on the information in field 72, Rabobank only passes it on.	Clarification.
01-06-2015	1.3	Changelog: Changes made on 13-2-2015 changed from version 1.02 into 1.2.	Correction
01-06-2015	1.3	For OBOPs, it's mandatory to provide at least 3 lines of name and address in field 50K.	Correction
01-06-2015	1.3	Field 32A, the value date may not be more than 2 days in the past.	Change
01-06-2015	1.3	If there is no BIC, use 57D. It is then mandatory to provide at least 3 lines of name and address including ISO country code.	Clarification
01-06-2015	1.3	Field 57a is mandatory for the Rabobank.	Clarification
01-06-2015	1.3	Field 57a: option A is highly recommended.	Clarification
01-06-2015	1.3	Field 57a: at least 3 lines of name and address must be provided when the No letter option is used.	Clarification